

PRESS RELEASE 2021-12-16

Corem divests properties in Västerås, Borås and Hallstahammar for SEK 420 million

In three separate transactions, Corem has signed contracts to divest the properties Västerås Köpmannen 5, Borås Bromsen 3, Borås Bromsen 4, Borås Spindeln 13 and Borås Spindeln 14 as well as the site leasehold to Hallstahammar Nickeln 2 for a total underlying property value of SEK 420 million.

The total lettable area amounts to approximately 41,000 sq.m. and primarily consists of retail premises.

"The divestments are an additional step in the streamlining of Corem and reallocation to more prioritized segments and growth", says Peeter Kinnunen, Head of Transactions at Corem.

Transfer of possession of Bromsen 3, Bromsen 4, Spindeln 13 and Spindeln 14 is planned to be on 1 February 2022, followed by Köpmannen 5 on 25 February 2022 and Nickeln 2 on 1 June 2022.

Corem Property Group AB (publ)

FOR FURTHER INFORMATION, PLEASE CONTACT

Eva Landén, CEO, +46 8 503 853 33, eva.landen@corem.se

Peeter Kinnunen, Head of Transactions, +46 76 855 67 03, peeter.kinnunen@corem.se

Lars Norrby, IR, +46 76 777 38 00, lars.norrby@corem.se

Corem Property Group AB (publ)

Address: P.O. Box 56085, SE-102 17 Stockholm

Visitors: Riddargatan 13 C

Reg.no: 556463-9440

www.corem.se

This press release is in all respects a translation of the Swedish original press release. In the event of any discrepancies between this translation and the Swedish original, the latter shall prevail.