

PRESS RELEASE 2022-04-26

Update of proposal for the Annual General Meeting

In the notice convening the Annual General Meeting, the Board of Directors has proposed that the Annual General Meeting resolves

- (i) on a redemption offer, in which the holders of preference shares in the company shall be offered to redeem preference shares with repayment to the holders of preference shares in the form of a redemption claim. The redemption claim may only be used to pay for subscribed ordinary shares of Class D by set-off (item 14 a) and
- (ii) to authorise the Board of Directors to increase the share capital through a new issue of ordinary shares of Class D to holders of redemption claims by set-off (item 14 b).

The proposal was made due to the company's offer on 28 March 2022 to all preference shareholders in the company to exchange their preference shares for newly issued ordinary shares of Class D in Corem (the "**Exchange Offer**"). The Exchange Offer is conditioned upon shareholders resolving in accordance with the proposals in item 14 at the Annual General Meeting.

The Board of Directors assesses that the prevailing market conditions will have a negative impact on the participation in the Exchange Offer and that it is not appropriate to implement the Exchange Offer for the time being. The Board of Directors now proposes that the Annual General Meeting does not vote in accordance with the previously submitted proposal.

Stockholm in April 2022

Corem Property Group AB (publ)

The Board of Directors

FOR FURTHER INFORMATION, PLEASE CONTACT

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This press release is in all respects a translation of the Swedish original press release. In the event of any discrepancies between this translation and the Swedish original, the latter shall prevail.