

PRESS RELEASE 20 February 2024

Corem signs new lease contract in New York

Corem has signed a new lease contract for 807 sq.m. at the project property 28&7 in New York with The Visualize Group. The tenant, an investment firm, will move in during the fourth quarter of 2024 and the lease term is five years.

28&7, a 12-story modern office building located at the corner of 7th Avenue and 28th Street in the Chelsea District, Manhattan, is Corem's second largest ongoing project and is being developed in collaboration with GDS Development Management (GDSNY). The building is LEED-Gold certified and offers office spaces with the latest technology in air quality and touchless systems. The façade is made up of elements in black glazed terracotta.

“We are very pleased to announce this additional signed lease at our premium property 28&7. The Visualize Group will contribute in an excellent way to the tenant-mix of the building. We continue to see a distinct trend by premium tenants moving to high-quality office buildings in New York”, said Rutger Arnhult, Corem's CEO.

With the signing of this lease, Corem's total annual contract value for all signed lease contracts in the USA amounts to around 13 million USD.

Corem Property Group AB (publ)

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