

PRESS RELEASE 2022-12-02

Corem divests four properties for SEK 125 million

Corem has in three separate transactions signed contracts to sell four properties at a total underlying property value of SEK 125 million, which is in line with book value.

The properties, which are situated in Malmö, Burlöv, Kalmar and Nyköping, have a lettable area of approximately 13,800 sq.m. and primarily consist of office, retail and warehouse premises. Two of the properties have no buildings. The rental value amounts to SEK 13.8 million and the economic occupancy rate amounts to approximately 40 per cent.

"These divestments are an additional step in the streamlining of Corem at the same time as we free up capital for ongoing projects", says Peeter Kinnunen, Head of Transactions at Corem.

Transfer of possession is planned to be in Q4 2022 and Q1 2023.

The transactions encompass the following properties:

Malmö – Sufflören 4
Burlöv – Sunnanå 12:26
Kalmar – Åldermannen 25
Nyköping – Brädgården 3

Corem Property Group AB (publ)

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